

Economics

COURSE SYLLABUS

2016-2017

SPECIALIST: Dr. Kandace Chapman

OFFICE:	Rm. 122
OFFICE HOURS:	Tutorials Thursday 4:00-5:00 in the lab or by appointment, testing Monday/Tuesday
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A. DESCRIPTION

This course is a study of the basic principles of the production, distribution, and consumption of goods and services. The students gain competencies in practical, real-world economic situations.

B. ORGANIZATION

This is a lecture-lab course in which topics are presented by the specialist, associates participate in discussions, and individual/group projects are completed by associates both during and outside of class. Written and oral objective quizzes are given, and there is a comprehensive mid-term exam and a final exam.

C. COURSE OBJECTIVES

1. The students will understand the role of economics in everyday life.
2. Students will understand the causes and results of scarcity.
3. Students will be able to apply the economic ways of thinking to their own lives.
4. Students will understand how unlimited wants and scarcity impact decision making.
5. Students will understand the idea of specialization and the advantages of using specialization.
6. Students will understand the importance of using comparative advantage.
7. Students will understand the causes of changes in supply and demand.
8. Students will learn the causes and impacts of shortages, surpluses, and price controls.
9. Students will learn and apply the different market structures in varying industries.

D. TEXT AND REQUIRED SUPPLIES

1. Supplies: as requested by specialist
2. Online course readings as assigned.

E. GRADING PLAN

Coursework will be weighted as follows:

Major	60%
Exams (will be scheduled on Wed/Thurs)	
Projects	
Minor	40%
Daily Writing	

GENERAL:

Your recorded grades will be available for your review at any convenient time. Do remember to *keep all assignments returned to you* so that any discrepancies can be easily and fairly straightened out. Except in cases of actual error, final grades are permanent.

Late work will be allowed in accordance with CCISD guidelines.

F. CLASSROOM EXPECTATIONS

- Food and beverages are not permitted in the classroom. This includes plate lunches, drinks, candy, etc. whether opened or not.
- Class lab time is expected to be spent in lab work. Lab time is not free time. Concerted work on assignments is required. Work at home will be required *in addition to* work during lab times (work at home should not *substitute for* work during lab periods).

G. YOUR IDEAS, EVALUATIONS, ETC.

In general, your ideas, comments, suggestions, questions, grade challenges, etc. are welcome. Your discretion in these matters is expected, however. No part of your grade will be based on anything other than your coursework.

You are encouraged to take advantage of specialist office hours and tutorials for help with coursework or anything else connected with the course and your progress.

H.SUGGESTIONS FOR SUCCESS

For most associates this will not be a "difficult" course. However, there will probably be some associates who do struggle simply because they refuse to participate and/or submit the work assigned. The concepts and discussions are most important in this course; therefore, your attendance is imperative. This course is significantly different from most standard courses. So do not think that if you are a "B" associate you will probably get a "B" in this course. You should get an "A" with relative ease . . . or a "C" with difficulty, the outcome is completely in the hands of the associate.

Course Schedule

- I. What is Economics?
- II. Economic Decision Making
- III. Economic Systems
- IV. Paying for College (FAFSA)
- V. Gains from Trade
- VI. Supply and Demand
- VII. Prices
- VIII. Market Structures
- IX. Market Failures
- X. Personal Financial Literacy